

**Minutes
Of
The Foxboro Water and Sewer Commissioners
January 29, 2013**

Members in Attendance: Chairman W. Euerle, Vice Chairman M. Stanton, Clerk R. Pacella, DPW Director R. Hill, Water Superintendent R. Worthley, Town Engineer B. Swanson, Town Manager K. Paicos and Finance Officer R. Scollins

The meeting was called to order at 5:05 p.m. by Chairman Euerle.

The meeting was adjourned at 5:06 p.m. for the purpose of relocating to the Selectmen's Meeting Room.

The meeting was reopened at 5:10 p.m. by Chairman Euerle.

Mr. Paicos introduced four rate models entitled scenario(s) one, two, three and four. Each scenario represents different funding assumption organized for the purpose of review.

Mr. Scollins spoke to the financial feasibility of the proposed funding assumptions. In response to questions; Mr. Scollins also provided clarification regarding potential funding rates, securities and default procedures.

The Board questioned the direction of the town's participation and approval proceedings in contrast with derived funding implications.

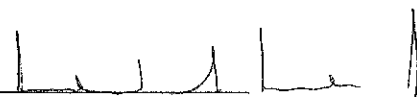
A consensus of the Board; determined no immediate action to support any of the proposed funding scenarios. The information provided will be taken under advisement for further discussion during succeeding meeting agendas.

The meeting was adjourned at 7:15 p.m.

Respectfully Submitted,

Richard Pacella

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These minutes of January 29, 2013 were approved as amended on April 1, 2013.


Richard M. Pacella, Jr., Clerk