

TOWN OF FOXBOROUGH

ADVISORY COMMITTEE

MINUTES

October 5th, 2016

Committee Members Present: Sue Dring, Bernard Dumont, Kristin Papianou, Heidi Krockta, Thom Freeman, Javed Hussein, Sean McCarthy, Stephanie McGowan, Brent Ruter, Seth Ferguson, Rob Canfield, Jessica Allen

Members Absent:

Others Present: William "Randy" Scollins, William "Bill" Keegan, Frank Spillane

The meeting was brought to order at 7:00 by Susan Dring.

7:01 PM Susan briefed the committee on general rules and decorum of the meetings.

7:10 PM Introductions of all the members of the committee.

7:15 PM Frank Spillane provided a summary of duties and role of the advisory committee, explaining that the committee provides recommendations to town meeting concerning budgets, statues, and warrants Frank further clarified conflict of interest and how it effects voting on the committee. He explained that the committee must provide detailed but short write ups concerning its opinions on warrants.

7:35 PM Randy Scollins introduced himself and gave a briefing regarding town finances. Randy provided the committee with a packet of information which provided a high level overview of the town's finances. Mr. Scollins talked about Free Cash and where it is generated from. Randy presented the committee the progress of the OPEB liability and funding, the General Fund Reserve Balance Trend, and Financial Policies Summary Fiscal Year 2016 Report Card.

9:30 PM Susan opened the floor for the Draft for Warrant Articles for the town which were presented by Mr. William Keegan, the Town Manager. Bill Keegan explained the articles. He drew attention to Article 8 regarding the town transfer of funds into the stabilization funds, Article 9 regarding Fiscal Year 2017 Adjustment, Article 10 regarding the Disposition of Unclaimed Property Statute Acceptance, Article 14 Downtown Rotary Safety Improvements, Article 15 regarding the Steelworkers Pension Plan, and Article 16 regarding Package Store All Alcohol License Request.

9:50 PM Susan presented the committee information on a community financial training provided by Mary Beth Bernard, Assistant Town Manager.

9:51 PM Susan requested the committee look into departments to liaison with, stating she would assign newer members to more manageable departments.

9:55 Adjourn Heidi motioned to adjourn motion and Javed seconded.

Notes taken by Matthew Mackenzie.

October 5, 2016 Minutes approved by Vote of the Advisory Committee.

Date of Meeting: 10/26/16

Vote: 9-1-1

Signature of Chairperson

Susan Dring

Signature of Vice Chair

BUD